



**CORPORATE  
PRESENTATION**  
March 2024

CSE: PLTH  
OTCQX: PLNH



# Disclaimer

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The forward-looking information and statements contained herein are presented for the purposes of assisting readers in understanding the Company's expected financial and operating performance and the Company's plans and objectives and may not be appropriate for other purposes. The forward-looking information and statements contained in this Presentation represent the Company's views and expectations as of the date of this Presentation and forward-looking information and statements contained herein represent the Company's views as of the date of hereof. The Company anticipates that subsequent events and developments may cause its views to change. However, while the Company may elect to update such forward-looking information and statements at a future time, it has no current intention of doing so except to the extent required by applicable law.

## Risk Factors

The Company is indirectly involved in the manufacture, possession, use, sale and distribution of cannabis in the recreational and medicinal cannabis marketplace in the United States through its subsidiary MM Development Company, Inc. ("MMDC"). The State of Nevada, where MMDC operates, permits such activities, however, these activities are currently illegal under United States Federal law. Additional information regarding this and other risks and uncertainties relating to the Company's business are disclosed in the Company's public filings, including those described in the "Risk Factors" section of the Company's most recent Annual Report on Form 10-K/A and in other documents filed by the Company with the SEC, and its Annual information Form dated April 5, 2021 and the most recent quarterly MD&A both filed on its issuer profile on SEDAR at [www.sedar.com](http://www.sedar.com). Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

## Cannabis-Related Practices or Activities are Illegal Under U.S. Federal Laws

The concepts of "medical cannabis" and "recreational cannabis" do not exist under U.S. Federal law. The U.S. Federal Controlled Substances Act classifies "marijuana" as a Schedule I drug. Accordingly, cannabis-related practices or activities, including without limitation, the manufacture, importation, possession, use or distribution of cannabis are illegal under U.S. Federal law. Strict compliance with state laws with respect to cannabis will neither absolve the Company of liability under U.S. Federal law, nor will it provide a defense to any Federal proceeding which may be brought against the Company. Any such proceedings brought against the Company may adversely affect the Company's operations and financial performance.

## Industry Information

This Presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believes these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this Presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

## US Disclaimer

This Presentation is not an offer of securities for sale in the United States or in any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

## Currency

Unless otherwise indicated, all dollar ("US\$") values herein are in United States dollars.

# Disclaimer

## Financial Information; Non-GAAP Financial Measures

Some of the financial information and data contained in this Presentation, such as Adjusted EBITDA, has not been prepared in accordance with United States generally accepted accounting principles (“GAAP”). These non-GAAP measures are an addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to performance measures derived in accordance with GAAP. The Company believes that non-GAAP measures of financial results provide useful supplemental information to investors about the Company and are helpful in highlighting trends in its core operating performance compared to other measures, which can differ significantly depending on long-term strategic decisions regarding capital structure, the tax jurisdictions in which companies operate and capital investments, among other things. The Company’s management uses forward-looking non-GAAP measures to evaluate the Company’s projected financials and operating performance. In addition, other companies may calculate non-GAAP measures differently, or may use other measures to calculate their financial performance, and therefore, the Company’s non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

## Cautionary Statement Regarding Forward-Looking Information

This Presentation contains “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian securities laws and United States securities laws. All information, other than statements of historical facts, included in this Presentation that addresses activities, events or developments that the Company expects or anticipates will or may occur in the future is forward-looking information. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and includes, among others, information regarding: statements relating to the business and future activities of, and developments related to, the Company after the date of this Presentation, including such things as future business strategy, competitive strengths, goals, expansion and growth of the Company’s business, operations and plans, including the addition of other unique attractions to the Company’s existing or proposed facilities, new revenue streams, cultivation and licensing assets, the roll out of new dispensaries and re-opening of existing dispensaries, launch of Planet 13 brands in Nevada or other states, status and timing for cannabis consumption lounge authorization in each state, the expansion of existing cultivation and production facilities wherever located, the completion of cultivation and production facilities that are under construction or may be constructed, the construction of additional cultivation and production facilities, the expansion into additional U.S. markets, any potential future legalization of adult-use and/or medical cannabis under U.S. Federal law; expectations of market size and growth in the United States and the states in which the Company operates or contemplates future operations; expectations for other economic, business, regulatory and/or competitive factors related to the Company or the cannabis industry generally; and other events or conditions that may occur in the future.

Readers are cautioned that forward-looking information and statements are not based on historical facts but instead are based on reasonable assumptions and estimates of management of the Company at the time they were provided or made and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, as applicable, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information and statements. Such factors include, among others, risks relating to the concentrated voting control of the Company and the unpredictability caused by the existing capital structure; U.S. regulatory landscape and enforcement related to cannabis, including political risks; risks relating to anti-money laundering laws and regulation; other governmental and environmental regulation; public opinion and perception of the cannabis industry; risks related to contracts with third party service providers; risks related to the enforceability of contracts; the limited operating history of the Company; reliance on the expertise and judgment of senior management of the Company; risks inherent in an agricultural business; risks related to proprietary intellectual property and potential infringement by third parties; risks relating to financing activities including leverage; risks relating to the management of growth; increased costs associated with the Company being a publicly traded company; increasing competition in the industry; risks relating to energy costs; risks associated to cannabis products manufactured for human consumption including potential product recalls; reliance on key inputs, suppliers and skilled labor; cyber-security risks; ability and constraints on marketing products; fraudulent activity by employees, contractors and consultants; tax and insurance related risks; risks related to the economy generally; risk of litigation and settlements thereto; conflicts of interest; risks relating to certain remedies being limited and the difficulty of enforcement of judgments and effecting service outside of Canada; risks related to future acquisitions or dispositions; sales by existing shareholders; the limited market for securities of the Company; limited research and data relating to cannabis; and other factors beyond the Company’s control, as well as those risk factors set forth in the section entitled “Risk Factors” in the Company’s most recent Annual Report on Form 10-K/A or in other documents filed by the Company with the SEC.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information and statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such information and statements. Accordingly, readers should not place undue reliance on forward-looking information and statements, including the documents incorporated herein by reference, as statements containing forward-looking information involve significant risks and uncertainties and should not be read as guarantees of future results, performance, achievements, prospects and opportunities.

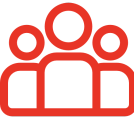
# Our Company

Revolutionizing What Cannabis Means



**2015**

Year Founded



**600**

Employees



**4**

States



**5**

Cultivation & Production Facilities



**4**

Operating Retail Locations



**5\***

Retail Licenses



**100+**

Dispensaries w/ our Products



**96**

Total Cultivation Square Footage<sup>1</sup>



**~\$115 M**

Market Cap (\$USD)  
As-of 03/12/2024



**\$98.5 M**

2023 Revenue

<sup>1</sup>) Includes processing and canopy square footage

\* two adult use in Nevada, one adult use in California, one adult use in Illinois, Florida licenses are for unlimited retail locations



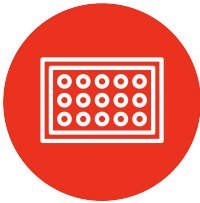
# 74%

of Americans prioritize  
**experiences** over products.

Source: [Expedia](#)



AERIAL ORB SHOW



LED INTERACTIVE FLOOR



LOTUS FLOWERS



OUTDOOR WATER  
FEATURE



3D PROJECTION



LASER GRAFFITI



# Operational

## Nevada | Fully Vertical



### 2 Retail Locations

- Planet 13 SuperStore
- Medizin Dispensary



### 3 Cultivation & Production Facilities

### 1 Distribution License

- Multiple Award-winning brands in Nevada
- Products Sold in Over 56+ Retail Locations

## California | Fully Vertical



### 1 Retail Location

- Planet 13 Orange County SuperStore

### 1 Cultivation & Production Facilities

### 2 Distribution Licenses

# Licenses

## Florida



### Unlimited Retail Locations



### Unlimited Cultivation and Production Locations

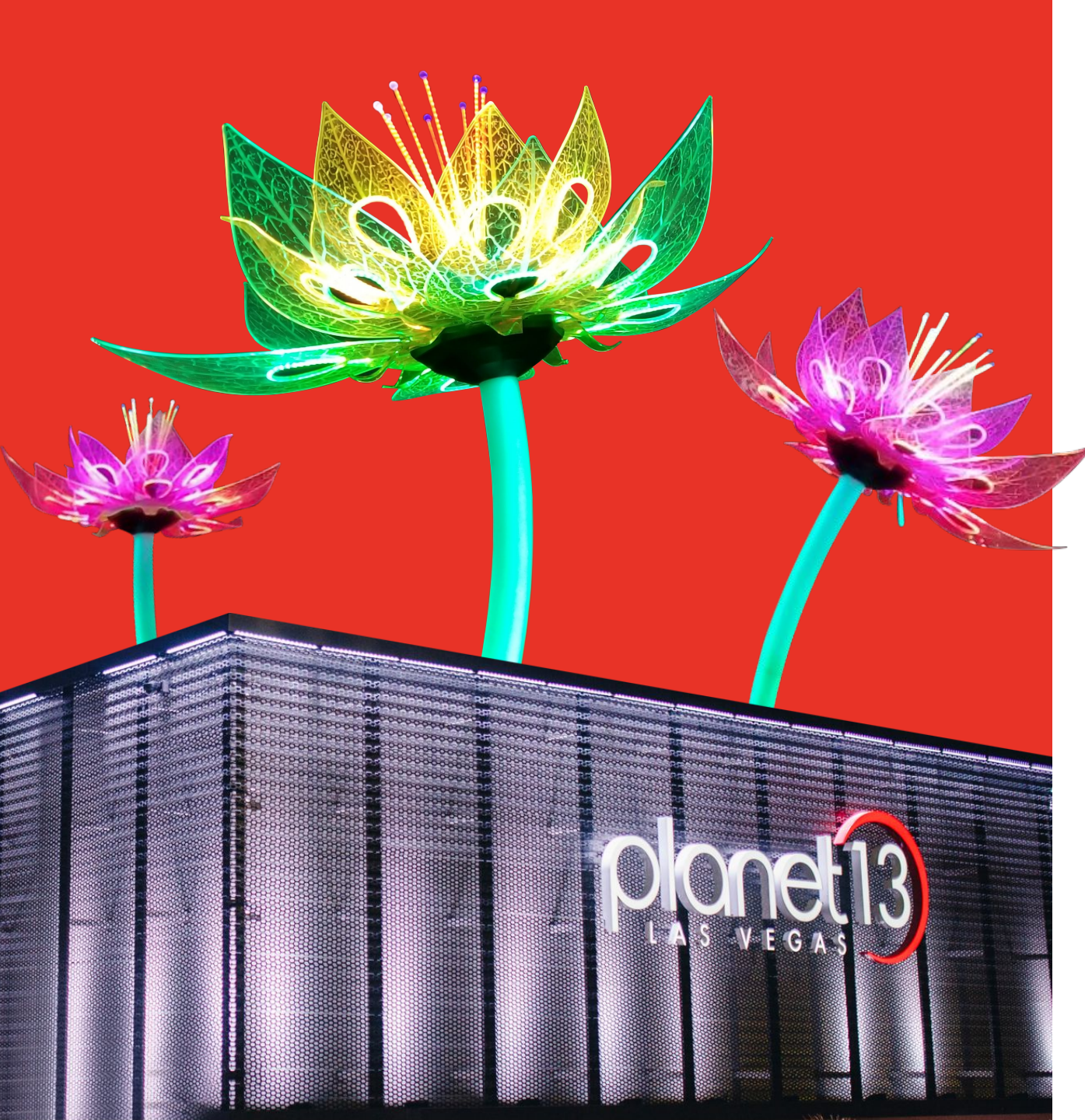
## Illinois



### 1 Retail License

- Planet 13 Waukegan





# Experience The Las Vegas Entertainment Complex

[CLICK TO VIEW DRONE VIDEO](#)

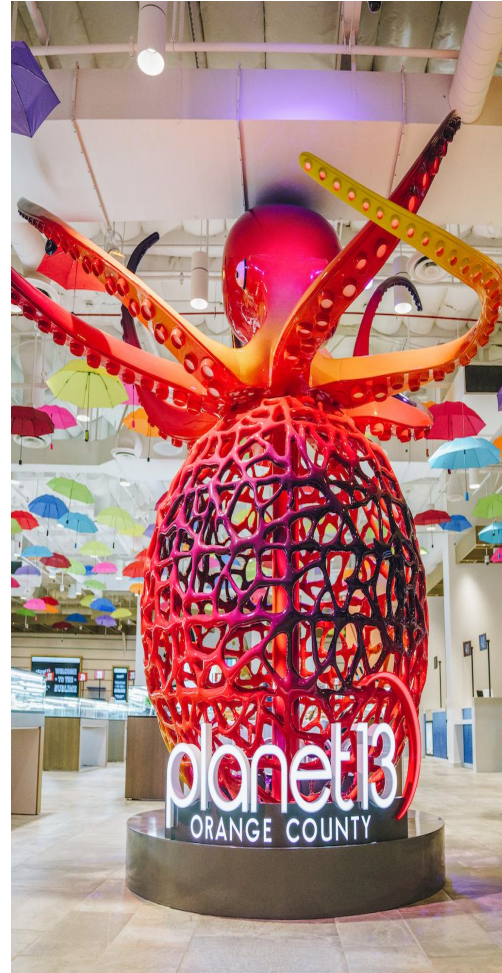




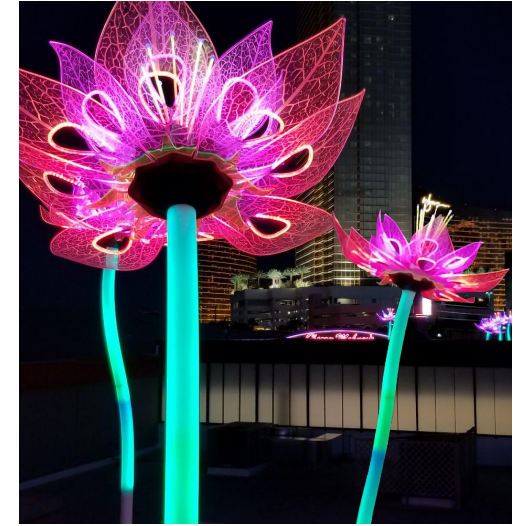
**Customer-Facing  
Production**



**Trece  
Eatery + Spirits**



**Additional Experiences**





# AWARD-WINNING BRANDS + PRODUCTS



**30+**  
TOTAL AWARDS



**TOP 5**  
EDIBLE BRAND  
IN THE STATE



**TOP 5**  
TOP VAPE &  
CONCENTRATE BRANDS

**DREAMLAND**  
CHOCOLATES



**MEDIZIN**  
LAS VEGAS

**PLANET**  
PREMIUM CBD

2021 Jack Herer Cup  
1st Place Best Edible



2021 Jack Herer Cup  
1st Place Sativa Vape



2020 Jack Herer Cup  
1st Place Sativa Concentrate



2021 Golden Bong Awards  
Top Edible Brand



2021 Jack Herer Cup  
1st Place Indica Flower





## 2024 Nevada Objectives

Focused on leveraging the Las Vegas SuperStore

1. Maintain market share of Nevada cannabis sales
2. Leverage production facility and additional cultivation facility to grow share of Nevada wholesale cannabis sales and increase margin at retail locations
3. Add additional dispensaries and attractions to the SuperStore, such as a consumption lounge



# Coming Soon to The Planet 13 Las Vegas Entertainment Complex

## Cannabis Lounge

- Recently passed bill 341 allows existing licensed dispensaries to operate a consumption lounge co-located with the dispensary
- Planet 13 has reserved an expansive dedicated space within the Las Vegas SuperStore for a consumption lounge which will look to get built as soon as possible

## Cannabition 2.0

- Planet 13 will partner with Cannabition to bring a two-story 7,000 square foot immersive, cannabis-themed museum inside the SuperStore Complex





# 2024 California Objectives

1. Grow revenue at Santa Ana store
2. Increase owned brand share of shelf
3. Increase wholesale revenue
4. Improve operating margins





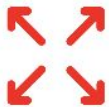


# Planet 13 SuperStore Orange County



**2021**

YEAR ESTABLISHED



**24k**

SQUARE FOOT  
FACILITY

## Experiences



**16-FOOT OCTOPUS**



**ELECTRONIC  
WATERFALL WALL**



**INTERACTIVE LED  
WAVE FLOOR**



**RETRO HOTBOX VAN**



**UNIVERSAL  
RED BALL**





# 2024 FLORIDA OBJECTIVES

1. Close VidaCann acquisition
2. Sell duplicative Florida license
3. Superstores targeted for Miami should Florida adopt adult-use cannabis legislation





# planet13

## Neighborhood Retail Concept

- Same experience-based retail as the SuperStore, in an a boutique-style business model focused on top-tier service and customer education
- Fully built-out 4,750 sq. ft. store
- Achieving a higher percentage of in-house brand sales than SuperStore location

Las Vegas Location



# Supported by Fully-Aligned Management and Strong Balance Sheet

Summary Income Statement (USD\$000)	Fourth Quarter	
	2023	2022
Revenue	\$23,00	\$24,800
Gross Profit	\$11,000	\$10,700
Net Income	\$(14,300)*	\$(49,200)
Adj. EBITDA	\$1,300	(\$600)

Statement of Financial Position (USD\$000)	As of Dec 31, 2023
Cash	\$17,281 <sup>1</sup>
Total Debt	\$884

Fully Diluted Capitalization As of March 13, 2024	
Basic S/O	242,234,222
Fully Diluted S/O	262,542,824

Inside Ownership	~35%
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\*Includes \$7.2 million impairment charge

<sup>1</sup> Includes \$5.4 million of restricted cash

# Management & Board of Directors



**Robert Groesbeck**

**CO-CEO & BOARD MEMBER**

- Former Mayor of Henderson, Nevada
- Practiced law for 25+ years
- Serial entrepreneur that has grown multiple successful businesses



**Larry Scheffler**

**CO-CEO & BOARD MEMBER**

- Founder of largest private printing company in Nevada
- Former City Councilor
- Managing director of real estate companies owning over 1,000 Acres



**Dennis Logan**

**CFO**

- CFO of multiple public companies
- 17+ years in investment banking
- Chair of audit committee for multiple public companies



# Management & Board of Directors



**Lee Fraser**

**CHIEF ADMIN OFFICER &  
BOARD MEMBER**

- CFO and accounting executive with over 20 years at public companies
- Managed real estate portfolio for renowned entertainment companies such as Warner Bros and Fox Corp.



**Kevin Martin**

**BOARD MEMBER & AUDIT  
CHAIR**

- Audit and risk leadership executive at multinational private and public companies, including Irving Oil, Endeavour Mining and Heico Companies
- CPA, Certified Fraud Examiner, and Certification in Risk Management Assurance



**Adrienne O'Neal**

**BOARD MEMBER**

- Nevada state board of marriage & family therapy
- Owner of Las Vegas Counselor LLC
- Former account manager at R&R Partners

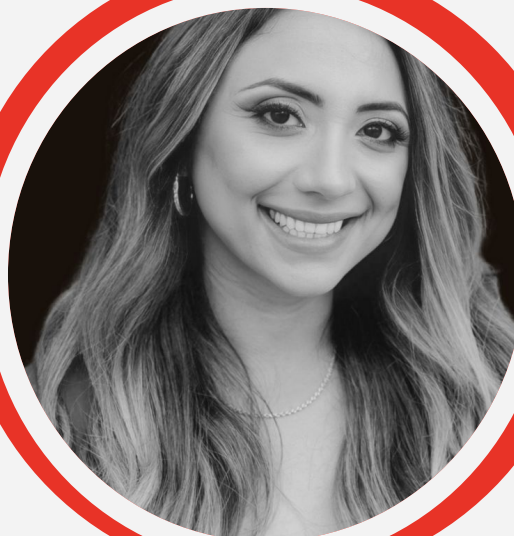
# Management & Board of Directors



**Chris Wren**

**VP OF OPERATIONS**

- Won multiple international awards for cannabis strains
- Creator of award winning strain Chloe
- 15+ years of cannabis growing experience



**Tatev Oganyan**

**General Counsel**

- Established leading cannabis practice specialized in licensing and regulatory compliance
- Oversaw permitting for Planet 13 Orange County and Illinois



**Todd Hybels**

**VP OF MIDWESTERN OPERATIONS**

- Prior COO of Next Green Wave Holdings, Inc
- Previously provided executive leadership for a multitude of different companies